

Environmental Statement

Scope

Mitsubishi HC Capital UK PLC (MHCUK) is one of the UK's leading non-bank financial services providers, authorised, and regulated by the Financial Conduct Authority (FCA). MHCUK has six main commercial business units; Novuna Consumer Finance (NCF), Novuna Vehicle Solutions (NVS), Novuna Business Finance (NBF), Novuna Business Cash Flow (NBCF), European Vendor Finance (EVF) and MHC Mobility Europe Group, providing innovative finance solutions to enable consumers and businesses to grow and prosper in the UK and Europe.

Purpose

This statement outlines our approach to reducing MHCUK's environmental impact from its UK operations (excluding the EVF division's EU operations and MHC Mobility Group), and outlines its commitments to sustainability, climate change, preventing pollution and protection of the environment.

The Environmental Statement, including key information and data points will be available to all colleagues, and external stakeholders. MHCUK will provide adequate and appropriate resources in which to implement the Environmental Statement and ensure it is communicated and understood.

Commitment to Sustainability

MHCUK's commitment to sustainability comes from the understanding that its range of products and services both influence and are influenced by the environment, economy, and society.

MHCUK acknowledges that its operations directly impacts on the environment through:

- Its consumption of energy, use and disposal of resources, and transport practices across all of its UK sites.
- Its supply chain; and
- Its suite of financial products and accompanying services.

To demonstrate MHCUK's commitment to environmental responsibility we aim to reduce the environmental impact of both our internal operations and external activities, and to promote best practice in sustainable management by:

- Maintaining compliance with compulsory environmental laws, legislation, and regulatory frameworks such as Energy Savings Opportunity Scheme (ESOS), Streamlined Energy and Carbon Reporting (SECR), UK CFD, and Procurement Policy Note (PPN) 006.
- Remaining as signatories to Partnership for Carbon Accounting Financials (PCAF) which provides sector specific carbon accounting methodologies for financial institutions.
- Establishing and embedding climate focused teams across relevant, key areas of the Company.
- Setting aspirational decarbonisation targets that progress towards Net Zero emission no later than 2050 in line with the Paris Agreement.

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- Supporting the advancement of the United Nation Sustainable Development Goals (UN SDGs) through partnerships with charities aligned to the same principles and objectives.
- Specifically, partnering with environmentally focused charities such as The Wildlife Trusts, to assist in tackling environmental issues and climate change as per MHCUK's Climate Strategy.
- Endeavor to minimise the impact on natural capital through MHCUK's supply chain.
- Continue conducting energy audits at each of the MHCUK sites in line with ESOS reporting requirements.
- Looking at all working practices, including hybrid working, to identify models that not only support the business and employees but also minimise environmental impact, while still enabling essential commuting and travel required to serve customers and deliver business needs.
- Engage with several sustainability rating platforms such as Carbon Disclosure Project (CDP) and EcoVadis to provide both MHCUK and select external stakeholders with verified sustainability benchmarking, and reliable sustainability performance monitoring.
- Continuing to publish climate-related financial disclosures in line with UK legislation, following the first disclosure for FY2023/24, in consultation with external auditors as part of the annual report.
- Utilise the robust internal communications strategy and tool kit to connect with colleagues, sharing updates on ESG initiatives that embed a sustainably focused culture including volunteering days, fundraising and charity events, raising awareness, and learning and development opportunities. In addition, the CEO hosts an annual live sustainability event, featuring expert speakers who discuss key environmental topics. Previous topics include peatland restoration, sustainable finance, and electric vehicle infrastructure, the event is designed to enhance colleagues' understanding and knowledge of climate related challenges and to highlight what MHCUK is doing to address them
- Ensuring external stakeholders are informed of MHCUK's sustainability goals, predominantly via the website, which hosts the latest reports, statements and commitments.
- Continuing to focus climate action on the transportation sector and provide finance for sustainable projects to support customer's decarbonisation ambitions.

ISO 14001 certification

The NVS division has been certified under the ISO14001:2015 international standard for environmental management systems which provides the framework for monitoring and improving environmental performance to achieve environmental targets and protect biodiversity.

Supporting Information

For further details on MHCUK's Sustainability Commitments, please refer to:

- [Mitsubishi HC Capital Group Environmental Policy](#)
- Annual Report – ESG Section

Further sustainability information

- Carbon Reduction plan
- Methodology report

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Available at <https://www.mitsubishihccapital.co.uk/sustainability/resources/>

And on our website: <https://www.mitsubishihccapital.co.uk/sustainability/>

Review

The Sustainability Team will be responsible for the annual revision of this statement, wherein any changes made, will be reviewed by the ESG Environmental Committee, and signed off by the CEO, to ensure its continued relevance and effectiveness, and to account for any significant changes to legislation and regulation. Interim changes made by the Sustainability Team will be reviewed and signed off by the General Manager CEO Office & Sustainability and escalated to ESG Environmental Committee where necessary.



CEO sign off and signature

Dated

Date of last review: 19/05/2026

Date of next review: 11/06/2027